# Raleigh Coin Club EWSLETTER

Established in 1954 December 2009

#### IN THIS ISSUE

#### **ARTICLES**

New Designs Revealed for Two 2010 Coins

Annual "Give & Take" Holiday Gift Game

2009 One-Ounce Platinum Proof Coin Available

#### REGULAR FEATURES

President's Message

Club Notes

**Show Calendar** 

#### METALS INDEX

Spot Prices as of 4 December 2009

Platinum: \$1439 (+\$130.00)

Gold: \$1161.40 (+\$132.30)

Silver: \$18.47 (+\$2.30)

# New Designs Revealed for Two 2010 Coins

By Dave Provost

The US Mint recently released line art drawings of the new designs to be featured on the reverse of the 2010 Sacagawea/Native American Dollar and Lincoln Cent. The change on the dollar coin is authorized by the Native American \$1 Coin Act of 2008 (Public Law 110-82), the change on the Lincoln Cent is a result of the Presidential \$1 Coin Act of 2005 (Public Law 109-45).

The new Lincoln Cent design is the work of US Mint Artistic Infusion Program Associate Designer Lyndall Bass (Designer) and US Mint Sculptor-Engrave Joseph Menna (Engraver). The design features a union shield with a scroll draped across it bearing the denomination *ONE CENT*. The 13 vertical stripes of the shield represent the original states joined in one compact union to support the federal government, represented by the horizontal bar above. The bar includes the inscription *E PLURIBUS UNUM* ("out of many, one").



New Designs Revealed continued on Page 4

### Raleigh Coin Club

PO Box 25817 Raleigh NC 27611-5817 http://www.raleighcoinclub.org

Established 1954

#### Club Officers

President
David Boitnott

Vice President Jim Jones

Secretary Richard Brown

Treasurer Steve Pladna

Sergeant-at-Arms Benji Harrell

#### **Directors** (Term Ending)

Roger Beckner (2009) Kent Woodson (2010) Paul Livingston (2011)

#### **Newsletter Editor**

Dave Provost commems@aol.com

#### **Club Affiliations**

American Numismatic Association Member #C079478

Blue Ridge Numismatic Association Member #C3383

Eastern States Numismatic Association Member #0026 (Life)

North Carolina Numismatic Association Member #C14 (Life)

Contents © Copyright Raleigh Coin Club 2009

The RCC grants permission to reprint for non-profit educational purposes only any articles not individually copyrighted by the author provided the RCC Newsletter is cited as the source.

#### **Club Notes**

- 1. Remember that family members are welcome and invited to our December Holiday Party!
- 2. Show-and-Tell will not be part of the December Party too many gifts to unwrap and steal! It will return in January as a regular feature of our monthly club meeting.
- 3. The final tally of points for the 2009 RCC Numismatist of the Year award will be available at the January meeting.
- 4. As the *Newsletter* goes to press, your Editor is unaware if anyone has volunteered to bring refreshments to the January meeting or to use the exhibit case and present the meeting's miniprogram. If you have an interest in either, please check with club president David B at the December Party.
- 5. Please see VP Jim J if you'd like to present a program at one of our 2010 meetings. Why not share your passion for your collection with the rest of the membership?! (And remember, you'll earn a silver Eagle for your efforts!)
- 6. After several discussions with involved parties, it does not appear that we will be able to change our annual show dates to the last weekend in June 2010. So, as of now, our show dates remain June 18-20. This means we will be up against the Whitman Expo in Baltimore and the Paper Money Show in Memphis. Tough competition! As we will lose a group of our regular dealers to these shows, we will all need to work especially hard to find replacements for them and to come up with innovative programs we can add to our show to generate a strong local turnout of collectors to make the show a success!

## President's Message

It's the Tuesday after Thanksgiving weekend as I write this and this day has special meaning for me. It was this day nine years ago I got my notice I was being laid off from my position at a now bankrupt telecommunications company. At the time it was devastating but now in hindsight I am thankful that I got out early and got on with my career. As I consider things, I have many things for which I am thankful. High among them are the friends I have made over the years at the Raleigh Coin Club. As I count, most of my best friends I met through the hobby either at the club or at coin shows. Let me take this opportunity to say – Thanks!

The club as a whole has many reasons to be thankful this year as well. 2009 was perhaps the toughest year economically in this country since the days of the depression. Iconic companies such as GM going bankrupt, unprecedented government bailouts and stimulus spending yet the Raleigh Coin Club prospered. We had a very successful show. Not only from the sellout of tables even having to turn dealers away but from the crowd and dealer feedback as well. While we were impacted by budget cuts in the Raleigh Parks Department that forced them to cut the hours at our meeting place, we emerged with a new and nicer meeting location. We now have the luxury of setting our own ending time and running over if needed. significant accomplishments have been our National Coin Week presentations, our out sourcing of the show post card mailing, new meeting signage and our effort to get Red Books to Wake County High Schools. None of these positive outcomes would have been possible without the tremendous efforts of the club members. Again, let me take this opportunity to say – Thanks!

Well it all hasn't been all roses either. We have fallen short on some items. The Boy Scout coin collecting merit badge project has lingered. We missed the deadline for the November 14 and 15 Bi-District Fall Merit Badge Clinic in

### **December Meeting Notice**

#### **D**ATE

Thursday, 10 December 2009

TIME

7:00pm

WHERE

Golden Corral Restaurant Glenwood Ave/Rt. 70, Raleigh

**PROGRAM** 

Good Food, Good Conversation!

Raleigh. It seems every President's Message I am resetting the goal for the next month. Well, there is always next year.

The Raleigh Coin Club Stimulus Plan much like its inspiration the Federal Stimulus Package met with limited success. The monthly miniprogram for the most part had eager participation. Show-n-Tell was lively but then again it was before the stimulus. I was disappointed not more members submitted articles for the newsletter. Thanks to those who did! Another disappointment was the difficulty some months of getting volunteers for refreshments. Congratulations and thanks to all who put forth the effort.

In November all the current officers were elected for another term. On behalf of the officers and board, again let me take this opportunity to say – Thanks! I think ©

See ya at the December meeting at the Golden Corral on Glenwood Avenue. Come hungry and don't forget your numismatic gift. Good luck to all during the gift exchange – this is when you find out who your real friends are. Remember, promote the hobby and the club – recruit a new member – there's points in it.

David W. Boitnott, President

# New Designs Revealed for Two 2010 Coins (cont.)

Continued from Page 1

The Presidential \$1 Coin Act of 2005 included authorizations for several coin programs in addition to the \$1 coins featuring US Presidents. The Act also authorized the First Spouse Bullion Coin Program, the Buffalo Gold Bullion Coin Program and the redesign of the Lincoln Cent in 2009 and beyond.

For the Lincoln Cent, the Act required that the reverse design of the coin "bear an image emblematic of President Lincoln's preservation of the United States of America as a single and united country." The union shield, which dates back to the 1780s, was used widely during the Civil War and Abraham Lincoln's presidency.

The new reverse design is the seventh different reverse design to be featured on the Lincoln Cent. First up was the "Wheat Ears" design that was used from 1909 through 1958. The "Lincoln Memorial" reverse was introduced in 1959 and remained in use through 2008. In 2009, we saw four different reverse designs used, each representing a different phase of Lincoln's life. The designs were "Birth and Early Childhood in Kentucky", "Formative Years in Indiana", "Professional Life in Illinois" and Presidency in DC."

As in past years, the new cents should enter circulation in late January / early February of 2010.

The 2010 Native American Dollar will feature a reverse design that is based on the theme "Government - The Great Tree of Peace." The design depicts the Hiawatha Belt with five arrows bound together.

The Hiawatha Belt is a visual record of the creation of the Haudenosaunee, also known as the Iroquois Confederacy, with five symbols representing the five original Nations. The

central figure on the belt, the Great White Pine, represents the Onondaga Nation with the four square symbols representing the Mohawk, Oneida, Cayuga and Seneca Nations. The bundle of arrows symbolizes strength in unity for the Iroquois Confederacy. The design is by Artistic Infusion Program Master Designer Thomas Cleveland.

The reverse also features the inscriptions UNITED STATES OF AMERICA, \$1, Haudenosaunee and Great Law of Peace.



Reverse of 2010 Native American \$1 Coin

As with the new Lincoln Cent, it is expected that the new dollar coins will enter circulation in early 2010.

The two new coins enter circulation at opposite ends of the spectrum. One is loved but almost devoid of purchasing power, while the other is largely ignored even though it's a viable commercial medium. Who says the American public isn't a fickle bunch?!

Until next month, Happy Collecting!

# Annual "Give & Take" Holiday Gift Game

We will once again be enjoying our "Give & Take" holiday gift game at the December Holiday Party. If you choose to participate, please help make the game enjoyable for everyone by following a few simple guidelines:

- Bring a numismatic item with a value of \$15. Please leave the "gag gifts" at home.
- Bring an item you would enjoy owning don't look at this as an opportunity to unload "junk" from the back of your closet.
- Wrap your gift, but don't attach a name tag.

# Make a New Year's Resolution to write an article for the RCC Newsletter

- You'll be glad you did!
- Your Editor will be glad you did!
- And your fellow club members will be glad you did! (At least most of 'em – you can't please everyone!)

## **Show Calendar**

Dec 19-20 New Bern, NC Coin and Currency Show

New Bern Riverfront Convention Center 203 S. Front Street

Hours: Sat 10:00am to 6:00pm Sun 10:00am to 4:00pm

Tables: ?? Free

Jan 7-10 Orlando, FL 55<sup>th</sup> Annual FUN Convention Florida United Numismatists

Orange County Convention Center 9400 Universal Blvd

Hours: Thu 10:00am to 6:30pm Fri 10:00am to 6:30pm Sat 10:00am to 6:30pm Sun 10:00am to 3:00pm

Tables: 500+ Free

Additional local show information can be found at: www.coinworld.com

# Remember!!! Our December meeting is our annual holiday party!

We will meet at the Golden Corral Restaurant
On Glenwood Avenue in Raleigh

The party starts at 7:00pm! (Not 7:30pm!)

#### 2009 One-Ounce Platinum Proof Coin Available

The United States Mint is now accepting orders for the 2009 American Eagle One-Ounce Platinum Proof Coin; orders will be limited to five units per household.

The reverse of the 2009 American Eagle One-Ounce Platinum Proof Coin features the first design in a new six-year program that commemorates the core concepts of American democracy by featuring the six principles of the Preamble of the United States Constitution. Themes for the reverse designs in the new series are inspired by narratives prepared by the Chief Justice of the United States, John G. Roberts, Jr., at the request of the United States Mint. Coin designs reflecting the remaining principles of the Preamble will be released as follows: To Establish Justice (2010); To Insure Domestic Tranquility (2011); To Provide for the Common Defense (2012); To Promote General Welfare (2013); and To Secure the Blessings of Liberty to Ourselves and our Posterity (2014).

The 2009 design depicts four faces representing the diversity of our Nation, with the clothing and hair weaving together symbolizing the principle, To Form a More Perfect Union. A new design element, an American Eagle "privy mark," has been added to the reverse of the coin. The privy mark is from an original "coin punch" identified at the United States Mint at Philadelphia. The reverse was designed by United States Mint Artistic Infusion Program Master Designer Susan Gamble and sculpted by United States Mint Sculptor-Engraver Phebe Hemphill.

The coin's obverse will continue to feature Lady Liberty – a symbol of vigilance and resolute faithfulness to duty – by United States Mint Chief Engraver John Mercanti.

The American Eagle One-Ounce Platinum Proof Coin will be struck at the United States Mint at West Point. Mintage is limited to 8,000 units. The coin's price will be based on the United States Mint's pricing structure for numismatic products containing precious metals (on 3 December, the price was \$1,792).



Obverse of US 2009 Proof Platinum Eagle. (Image courtesy of www.usmint.gov)



Reverse of US 2009 Proof Platinum Eagle. (Image courtesy of www.usmint.gov)