

# Raleigh Coin Club NEWSLETTER

Established in 1954

April 2009

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Spot Prices as of  
3 April 2009

Platinum: \$1155 (+\$85.00)

Gold: \$893.80 (-\$44.60)

Silver: \$12.75 (-\$0.58)

## The Sacagawea “Golden” Dollar – The First Year’s Issues –

By Steve Pladna

At the last meeting, just as I was trying to satisfy my hunger during the break, I was ACCOSTED and COERCED (alright, maybe Approached and Cajoled would be more to the truth) to write an article pertaining to the Show-and-Tell I did in February (the Glenna Goodacre dollar).

My first impulse was there is not that much to say numismatically speaking, but then I thought – “Why not talk about the OTHER varieties of dollars that were produced in the first year?” (The Glenna variety being only 1 of 10!)

So as I started rummaging through my notes, I came across exactly what I was looking for (and which I had totally forgotten about) – a presentation that I gave a year or two ago to our very group. Now you would normally see an article growing into a presentation – but I am not normal, so I have whittled down a presentation into an article.

If you memorized my presentation then feel free to skip this article. If not then here goes...

In 2000, there was a lot of hoopla and fanfare about the new dollar coin – we all know how it has fared since then.

What many don’t know is the number of varieties (mostly attempts to protect the finish) of the 2000 coins. Some of these coins are UNATTAINABLE (or maybe they are, given the plight of the treasury these days); others are pretty plentiful and affordable – but I would say most of these varieties fall in between these two ranges.

*“Golden” Dollar continued on Page 4*

## Raleigh Coin Club

PO Box 25817  
Raleigh NC 27611-5817  
<http://www.raleighcoinclub.org>

Established 1954

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### Club Officers

*President*

David Boitnott

*Vice President*

Jim Jones

*Secretary*

Richard Brown

*Treasurer*

Steve Pladna

*Sergeant-at-Arms*

Benji Harrell

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### Directors (Term Ending)

Roger Beckner (2009)

Kent Woodson (2010)

Paul Livingston (2011)

### Newsletter Editor

Dave Provost

[commems@aol.com](mailto:commems@aol.com)

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### Club Affiliations

American Numismatic Association

Member #C079478

Blue Ridge Numismatic Association

Member #C3383

Eastern States Numismatic Association

Member #0026 (Life)

North Carolina Numismatic Association

Member #C14 (Life)

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## March Meeting Minutes

President David B called the March meeting of the RCC to order at 7:34pm. 21 members and 3 guests attended the meeting, including 4 YNs.

Steve P provided the Treasurer's Report. The RCC currently has \$2,117 in its savings account and \$20,002 in its checking account (\$22,119 total). In February, the club had \$90 in income (dues + raffle tickets) and expenses of \$737.36, of which the largest expenses were the annual liability insurance payment (\$325) and PO Box payment (\$94.00).

### Old Business

Club activities for National Coin Week (NCW) in April were discussed.

- Jim G will make contact with Cary Towne Center again regarding a possible coin display.
- Jim J and Gene F will set up a book display in the library at Cameron Village; staffing a table during part of NCW to answer numismatic questions is a possibility.
- Dave P and David B will present a talk on Lincoln and Lincoln-related numismatics at the Raleigh North Regional Library on April 19.
- The purchase and donation of five numismatic books to the Raleigh North Regional Library as part of the NCW program was approved.

Paul L. reported on the progress of signing up dealers for the June Club Show. To date, 10 checks have been received. Paul indicated that he would be visiting dealers at the weekend coin show at the Fairgrounds to collect additional contracts. It was also noted that we need to send the Fairgrounds our deposit check to hold our reservation.

### New Business

Jim J. passed out an Educational Program Survey to all members present and requested they return it to him as soon as possible. A calendar for the rest of the year was also passed out showing upcoming programs.

Jim discussed the possibility of having multiple short programs at a meeting to give members a chance to present without having to commit to a 40 minute presentation.

*Meeting Minutes continued on page 5*

## President's Message

Before I was elected President of the club, I was (and continue to be!) the webmaster of our club's website. As such, I get many emails from collectors around the country. Many, unfortunately, have some numismatic item and only want to know what the item is worth – often based on a sketchy description. If the person is local, I respond, but for those out of state, I typically do not. Well, last week I received an interesting email where I was asked “should I join a club?” I thought I'd share my answer with the membership on this one.

Should I join a coin club? Well, in my admittedly biased opinion that's a YES!

Membership in a coin club such as the Raleigh Coin Club offers many advantages to the collector. Some are obvious such as the monthly newsletter of which ours contains original articles penned by the membership, mint news releases from various national mints and information about local shows. Our monthly meetings offer informative presentations over a wide range of numismatic interests. Some members find some programs more interesting than others due to their personal interests, which is to be expected in a club like ours with such a diverse membership. At the meeting we also talk a little business, have show-n-tell and socialize over refreshments.

Less obvious, is the annual RCC Coin Show (coming June 20-21) where members, in exchange for a little work on Friday setting up and getting the dealers in place, get a free meal and the opportunity to conduct business with the dealers that evening. You get first shot at items before the show opens to the public Saturday morning! Speaking of free food, I already mentioned refreshments at each meeting

## April Meeting Notice

### DATE

**Thursday, 9 April 2009**

### TIME

**7:30pm**

### WHERE

**Pullen Community Center**

### PROGRAM

***“US Currency with Judson Lyons’  
Signature”***

**Sherrod Gresham**

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plus we have an ice cream social at the August meeting and a Christmas dinner and party at a local restaurant. All this for just \$7 – I challenge you to find a better deal anywhere in numismatics.

But still, this is not the real value of joining the club. The true value is a little less tangible but real nonetheless. It's in the people you will meet and become friends with. They are likeminded collectors and we all lookout for each other. Whether it is traveling to shows together to split the costs, keeping others in mind when perusing an auction catalog or offering advice or a second set of eyes on a coin purchase, the members become a multiplier of opportunities and a safety net. Can't make it to a show and need something specific – ask a member who is going and chances are they will oblige. Many go to auctions and will view lots and bid on your behalf. Having friends in the hobby sure beats going it alone.

*President's Message continued on page 8*

## “Golden” Dollars – The First Year’s Issues (cont.)

*Continued from Page 1*

This list is pretty much in order of appearance and production – I will keep the details short and to the point.

- 1) 2000-W – GOLD – 39 STRUCK; 27 DESTROYED; Remaining 12 carried aboard space shuttle July 1999 – in Fort Knox
- 2) 2000-P – “Cherrios Dollar” – 5500 were placed in random Cherrios boxes, along with 10,000 2000-P cents – were a PATTERN piece from 1999 (an early design that was later modified for circulation) – not discovered until 2005 – few have reached the market place – current value 10 times the Goodacre Dollar that has somewhat lesser mintage – very few have reached the market and only 1 has surfaced circulated – found here in NC.



*Obverse of 2000-P Sacagawea “Cheerios” Dollar  
(The coin illustrated is graded MS-68 by PCGS.  
It sold for \$11,500 at the 2009 FUN Show  
Auction by Heritage Auction Galleries.)*



*Reverse of 2000-P Sacagawea “Cheerios” Dollar  
(Coin shows additional detail in rear tail feathers  
vs. standard business strikes.)*

*(Images courtesy of Heritage Auction Galleries,  
[www.ha.com](http://www.ha.com))*

- 3) 2000-P – VIP strikes – Philadelphia – less than 600 exist – they have a duller more satiny finish. The Denver strike is below.
- 4) 2000-P – Goodacre Presentation Dollar – 5000 were presented to Glenda Goodacre as her fee – struck on burnished planchets and treated with anti-oxidants and struck with higher than normal pressure with polished dies – the first 125 (retained by Goodacre) are this TYPE 1. The remaining 4875 received a post striking burnishing – these are TYPE 2. TYPE 1 has a “Specimen” appearance; TYPE 2 has a more Shiny appearance.
- 5) 2000-P – Experimental rinse – this appears to have been a faux pas – maybe only 10 coins exist – coins “falling” into the wrong hopper?
- 6) 2000-D – VIP strikes – Denver – about

## “Golden Dollars” – The First Year’s Issues (cont.)

120 exist – they have a duller more satiny finish. The Philadelphia strike is above.

- 7) 2000-D – Denver Employee appreciation – given to employees for reaching 1999 production goals – 600 estimated – struck on the older Columbia press – it has more pressure and thus yielded more detail – and there is a slightly misaligned reverse die as an identifier.
- 8) 2000-D – Burnished dollars in “Millennium Coin and Currency Set” – 75,000 sets produced.
- 9) 2000-D – NON-Burnished dollars in “Millennium Set” – 20 sets or less – these are REGULAR coins – it is the fact that they are SEALED in the set that makes the SET worth more – nothing else
- 10) 2000-P – QUARTER MULE – fantastic error that “was not supposed” to happen.

In terms of RARITY, the following is a summation of what you can hope to try to own, depending on your resources:

- 1) NOT A CHANCE
- 2) \$5500.00 – still many, many out there somewhere
- 3) Have not seen any to date – 1/10<sup>th</sup> the number of the CHERRIOS – make your best guess
- 4) \$550.00 - the full allotment of TYPE 2 is in the market; no TYPE 1 see yet – 1/40 the number as the TYPE 1 – you be the judge
- 5) REALLY REALLY DOUBT IT
- 6) Just like the TYPE 1 above
- 7) See 3 above
- 8) \$50.00 - \$75.00

9) You could probably try to fake one up, but I don’t think it is worth it

10) I believe there are 4 or 5 of these – not as tough as 1 above, but way up there

So there you have it – for most of us, besides the regular circulation issues, probably only #8 is what we can hope to get. A few will get #4 (we all know of at least 1), and there may be 1 or 2 among us that could get #2.

If you want a “poor man’s” version of #5, there is a 2001-P that was as I recall a few hundred bucks, but that may have been just early bird luck. I also heard there is a 2006-D version of #5, but that is pure speculation.

ENJOY!

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## Meeting Minutes (cont.)

Halbert C volunteered to bring the refreshments for the April meeting.

Dave P will be providing the “mini program” in April.

### Show and Tell

- Richard B had a Jefferson nickel error with a broad strike and brockage.
- Sanford S showed a Scottish penny featuring Alexander I and a Scottish silver farthing of Edward I.
- Paul La spoke about his visit to the Munich, Germany Numismatic Show.
- Gene F had 1715 Swedish Daler (Emergency money).
- Steve P showed a 1922 “Weak D” Lincoln cent and described as the “Die #3” variety.
- Paul Li brought a variety of world currency – 16 notes in all – from North America, Africa, Australia and Asia.

*Meeting Minutes continued on page 7*

## Updates from the US Mint

### 2009 Lincoln Bicentennial Silver Dollars A Sell-Out

For those who waited to purchase their Lincoln Bicentennial commemorative silver dollars, the wait may prove costly. The US Mint has stopped selling the uncirculated version of the coin and is only accepting "waiting list" orders for the proof strikes.

The coins were available for purchase beginning on 12 February 2009, and took less than two months to sell out the authorized overall mintage of 400,000.



*Obverse of 2009 Lincoln Bicentennial Commemorative Silver Dollar*

Braille, who developed the tactile method of reading and writing used by the blind.

"For the first time in history, the United States has a coin with readable Braille," Director Moy told the audience. "The 2009 Louis Braille Bicentennial Silver Dollar honors the developer of Braille, a tactile code that has been instrumental in the literacy and independence of the world's blind people."

The silver dollar is available now from the US Mint in proof and uncirculated strikes.



*Obverse of 2009 Braille Bicentennial Silver Dollar*

### United States Mint Launches First Coin With Readable Braille

United States Mint Director Ed Moy, joined by National Federation of the Blind (NFB) President Marc Maurer, launched the Nation's first coin with readable Braille during a ceremony on 26 March 2009 at the NFB headquarters in Baltimore. The coin commemorates the life and work of Louis



*Reverse of 2009 Braille Bicentennial Silver Dollar*

## Meeting Minutes (cont.)

- Jim J discussed a Dutch coin circulated in America in colonial times and also a new book, *Colonial and Early American Coins*.
- Roger B gave the “mini program” and displayed an 1853 Type Set featuring the silver and copper coins of the year (half cent through dollar).
- Ben P. had error coins including a Roosevelt dime with the clad layer missing and a Keel Boat nickel with a copper wash.
- Dave P showed a 1928 Hawaiian Sesquicentennial commemorative half-dollar graded by PCGS as MS-65.

### Program

The evening’s program was “Christian Themes on Ancient Coins -- Holding History in Your Hands.” It was presented by special guest Tom Wood of Ephesus Numismatics.

Tom’s lively and engaging talk presented a wide range of ancient coin types and included many examples that he was able to pass around for closer inspection. Tom covered coins from Lydia produced in the mid-7<sup>th</sup> century BC, early coins of Greece, the famous “Widow’s Mite” coins and the shekels of Tyre, among others. While discussing coins of the Jews, Tom noted how they did not believe that living beings or graven images should be represented on their coins. In an interesting turn, Tom then discussed the quality and silver fineness consistency of the Tyre shekels and how, even though they bore the image of Melquart (one of the great gods of Tyre), Jewish males were required to pay their Temple tax using the Tyre shekels. All-in-all a very interesting and informative program!

Tom provided a Widows Mite as a door prize; Dave P was the winner. Tom can be reached through his web site at: [www.vcoins.com/ephusus](http://www.vcoins.com/ephusus)

After the presentation, the door and raffle prize winners were drawn and the meeting was adjourned at 9:22pm.

## New Lincoln Intaglio Print from BEP

The March Whitman Coins and Collectibles show in Baltimore was the introduction venue for the second of five intaglio prints offered in 2009 by the Bureau of Engraving and Printing (BEP) to mark the 200<sup>th</sup> anniversary of Abraham Lincoln’s birth. The theme of the latest card is “Family.” Other themes in the series meant to represent stages in Lincoln’s life include “Humble Beginnings,” “A Nation Torn Apart,” “Emancipation” and “Legacy.”

Each print features a compilation of unique engraved postage stamps, portraits and vignettes showcasing the age old art of intaglio printing. The BEP is releasing the cards in conjunction with major numismatics shows throughout the year; the next release will coincide with the Central States Numismatic Society 70<sup>th</sup> Anniversary Convention 30 April through 2 May.

Visit [www.moneyfactory.gov](http://www.moneyfactory.gov) for more information or call 877-874-4114. The cards are \$22.50 individually or \$85.00 per set when purchased via subscription.

**The RCC Annual Show Is Just Two Months Away!**

**Plan Now to Prepare an Educational Exhibit for Display!**

**Share Part of Your Collection and Support Our Club’s Mission to Promote the Hobby through Education of the General Public**

## President's Message (Cont.)

*Continued from Page 3*

Yes, it is you the members that make the RCC what it is – GREAT! So, remember, when talking to someone about the organization, emphasize the positives and sell the benefits of membership. This is especially important at our upcoming Coin Week activities and our show in June.

In reality, the club does have its flaws and we will never achieve universal happiness. If you have an idea, feel free to express it. If you have a complaint about how something is done, all I ask is you present a possible solution – don't just complain. As great as the RCC is, we can together make it even greater.

Promote the hobby and the club – recruit a new member – there's points in it.

See ya Thursday at the meeting – until then take care.

*David W. Boitnott*

## Abraham Lincoln: The Man and His Image on Coins, Medals and Paper Money

Come on out to the Raleigh North Regional Library (7009 Harps Mill Road) on Sunday, April 19<sup>th</sup> at 2:30pm for the RCC-sponsored program celebrating Abraham Lincoln and his many numismatic connections.

The hour-long program will be an illustrated discussion of Lincoln's life and the portrayal of his legacy on coins, medals, paper money and stock certificates. Many of the illustrated items will be on display for closer inspection.

Light refreshments will be served.

## Miscellaneous Club Notes

1. The finishing touches will be “applied” to each of the RCC's two National Coin Week programs at the April meeting. Early word indicates that everything is in place for two successful events!
2. April's “mini program” will be presented by Dave P and will feature the US Mint's 2009 Ultra-High Relief Gold Double Eagle. If you haven't seen one “live and in-person” – you're in for a treat!
3. Halbert C. will be bringing the refreshments. Let's hope their chemically stable!
4. Don't forget to bring an item (or two!) for Show-and-Tell! Everyone will be glad you did!

## Show Calendar

- Apr 11**     **Albemarle, NC**  
**Stanly County Coin Club -- Spring Show**
- Senior Center  
 Montgomery Ave & N. Third Street
- Hours: Sat    9:00am to 4:00pm
- Dealers: ~25. Free
- Apr 18-19**     **Lexington, NC**  
**Lexington NC Coin Show**
- National Guard Armory  
 201 W. 9<sup>th</sup> Street
- Hours: Sat    9:00am to 5:00pm  
           Sun    10:00am to 4:00pm
- Dealers: ~30. Free

**Additional local show information can be found at:**  
[www.coinworld.com](http://www.coinworld.com)